The Director of Central Intelligence Washington, D.C. 20505

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National Intelligence Council

MEMORANDUM FOR: Deputy Director for Intelligence

FROM:

Maurice C. Ernst NIO for Economics

SUBJECT:

Interagency Group on Economic Scenarios

According to Manuel Johnson, Assistant Secretary of the Treasury for Economic Policy, who was to organize the Interagency Group on Economic Scenarios, the group will not be established for the time being. Some of the military/economic scenarios--namely those for a global, conventional war--are being reviewed in connection with the interagency study on the requirements for strategic materials for stockpiling. I have been participating in this study for the DCI and was asked to provide an Intelligence Community input on the availability of strategic materials from foreign sources. Later this year, Treasury may organize the Interagency Group on Economic Scenarios to consider limited war scenarios.

Maurice C. Ernst

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